

IN THE SUPERIOR COURT OF THE VIRGIN ISLANDS
DIVISION OF ST. CROIX

**MOHAMMAD HAMED, BY HIS
AUTHORIZED AGENT WALEED HAMED,**

PLAINTIFF/COUNTERCLAIM DEFENDANT,

v.

**FATHI YUSUF AND UNITED
CORPORATION,**

DEFENDANTS/COUNTERCLAIMANTS,

v.

**WALEED HAMED, WAHEED HAMED,
MUFEEED HAMED, HISHAM HAMED,
AND PLESSEN ENTERPRISES, INC.,**

COUNTERCLAIM DEFENDANTS.

**WALEED HAMED, AS EXECUTOR OF THE
ESTATE OF MOHAMMAD HAMED,**

PLAINTIFF,

v.

UNITED CORPORATION,

DEFENDANT.

MOHAMMAD HAMED,

PLAINTIFF,

v.

FATHI YUSUF,

DEFENDANT.

Civil No. SX-12-CV-370

**ACTION FOR INJUNCTIVE
RELIEF, DECLARATORY
JUDGMENT, PARTNERSHIP
DISSOLUTION, WIND UP, and
ACCOUNTING**

CONSOLIDATED WITH

Civil No. SX-14-CV-287

**ACTION FOR DAMAGES and
DECLARATORY JUDGMENT**

CONSOLIDATED WITH

Civil No. SX-14-CV-278

**ACTION FOR DEBT and
CONVERSION**

ORDER

THIS MATTER came before the Special Master (hereinafter "Master") on the recommendation of the Liquidating Partner (as defined below) for review and approval.

On September 18, 2014, the Court entered an order whereby the Court ordered, inter alia, that “the Honorable Edgar D. Ross is appointed to serve as judicial Master in this action, to direct and oversee the winding up of the Hamed-Yusuf Partnership.” (Sept. 18, 2014 Order.)

On January 9, 2015, the Court entered an order whereby the Court adopted the final wind up plan of the Plaza Extra Partnership (hereinafter “Final Wind Up Plan”). Under the Final Wind Up Plan, “Liquidating Expenses Account” means “one or more checking account(s) to be utilized by the Liquidating Partner for Wind Up Expenses based upon the Wind Up Budget and to satisfy debts of the Partnership.” (Final Wind Up Plan, Section 1 “Definitions.”) The Final Wind Up Plan provides:

Yusuf shall be the Liquidating Partner with the exclusive right and obligation to wind up the partnership pursuant to this Plan and the provisions of the V.I. Code Ann. tit. 26, § 173(c), under the supervision of the Master. No person other than the Liquidating Partner may act on behalf of the Partnership, represent the Partnership in any official capacity or participate in management or control of the Partnership, for purposes of winding up its business or otherwise. The Liquidating Partner's rights and obligations relative to the winding up, subject to the review and supervision of the Master, shall be deemed to have commenced as of April 25, 2013, the date of the issuance of the Preliminary Injunction. All acts of the Liquidating Partner, except those customarily undertaken in the ordinary course of the ongoing business operations of the Partnership, are subject to prior notification to and approval of the Master.

(Final Wind Up Plan, Section 3 “Liquidating Partner.”)

On April 27, 2023, the Master was notified that Partnership funds in the amount of One Hundred Thousand Dollars (\$100,000.00) need to be transferred from **Account Number PSV-004936** (United Corporation dba Plaza Extra account at Popular Securities) to **Liquidating Expense Account, Account Number 190-199075** (United Corporation Partnership account at Banco Popular). Having been advised of the premises, the Master will approve the transfer. Accordingly, it is hereby:

ORDERED that the transfer of Partnership funds in the amount of One Hundred Thousand Dollars (\$100,000.00) from **Account Number PSV-004936** (United Corporation dba Plaza Extra account at Popular Securities) to **Liquidating Expense Account, Account Number 190-199075**

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(United Corporation Partnership account at Banco Popular) is **APPROVED FOR IMMEDIATE TRANSFER.**

DONE and so ORDERED this 2nd day of May, 2023.

A handwritten signature in black ink, appearing to read "Edgar D. Ross", written over a horizontal line.

EDGAR D. ROSS
Special Master